Value of Public Property: Diagnosing the Challenge

A tale of Stuttgart 21
Tip of the Challenge

Value for whom?
- One level of government vs. the other
- The public vs. private
- Activists vs. the rest

Which value?
- Economic vs. Social vs. ....
- Market value vs. Use Value

Value where – on the site, neighborhood, or for the whole jurisdiction?
- Neighbors vs. all taxpayers

Value materialized when – now or in the future?
- Sale revenues now vs. Strategic disposition later